

# Mrs. Bector's



## Mrs. Bectors reports Highest ever PAT Margin in FY24

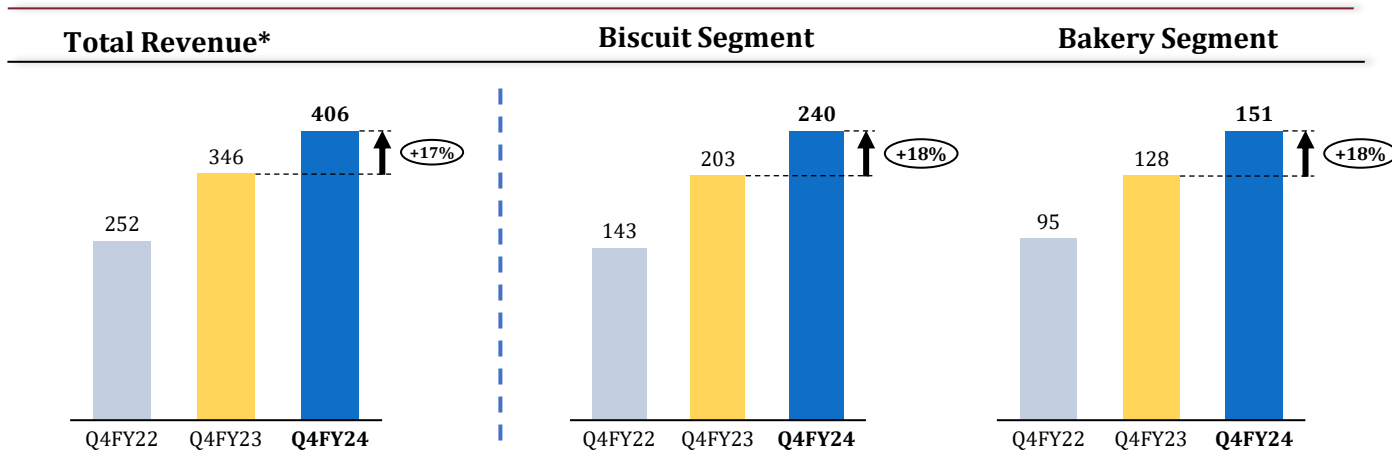
**Punjab, 30<sup>th</sup> May 2024** – Mrs. Bectors Food Specialities, one of the leading Companies in the premium and mid-premium biscuits segment in North India under the brand 'Cremica' and a leading premium bakery player in India under the brand 'English Oven' announced its Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March 2024.

### Key Financial Highlights\*

| Particulars (Rs. Crs.) | Q4 FY24 | Q4 FY23 | Y-o-Y | Q3 FY24 | Q-o-Q | FY24   | FY23   | Y-o-Y |
|------------------------|---------|---------|-------|---------|-------|--------|--------|-------|
| Revenues               | 406.4   | 346.1   | 17.4% | 428.9   | -5.2% | 1623.9 | 1362.1 | 19.2% |
| Gross Profit           | 194.0   | 156.4   | 24.0% | 194.6   | -0.3% | 757.8  | 608.1  | 24.6% |
| Gross Profit (%)       | 47.7%   | 45.2%   |       | 45.4%   |       | 46.7%  | 44.6%  |       |
| EBITDA                 | 58.6    | 48.2    | 21.6% | 61.2    | -4.2% | 242.4  | 175.2  | 38.4% |
| EBITDA Margins (%)     | 14.4%   | 13.9%   |       | 14.3%   |       | 14.9%  | 12.9%  |       |
| Profit After Tax       | 33.6    | 27.7    | 21.6% | 34.6    | -2.9% | 140.4  | 90.1   | 55.8% |
| PAT Margins (%)        | 8.3%    | 8.0%    |       | 8.1%    |       | 8.6%   | 6.6%   |       |

\* On Consolidated Basis

### Segmental Revenue Breakup (Rs. Crs.) (YoY and 24 months comparison)



\* Total Revenue includes revenue from contract manufacturing

### Operational/Financial Highlights for Q4FY24

- ✓ **Biscuit segment revenue** Q4FY24 stood at Rs. 240 crores against Rs. 203 crores in Q4FY23, thus registered a growth of 18% compared to Q4FY23 including domestic & export biscuit segment. Biscuit segment has grown by 68% as compared to Q4FY22.
- ✓ **Bakery segment revenue** Q4FY24 stood at Rs. 151 crores against Rs. 128 crores in Q4FY23, thus registered a growth of 18% compared to Q4FY23 including retail bakery and institutional segment. Bakery segment has grown by 59% as compared to Q3FY22.



**Commenting on the Results, Mr. Anoop Bector, Managing Director said,**

*“I’m pleased to announce that the company has delivered a remarkable revenue growth of 17.4% and profitability improved by 21.6% to Rs. 33.6 crores in Q4 FY24 on a year-over-year basis. Our branding and marketing initiatives have been well-positioned to create strong brand recognition among customers. We continue to focus on the premiumisation of our products and increasing our footprint in both existing and new territories by enhancing retail touchpoints and expanding our distribution reach.”*

**About Mrs. Bectors Food Specialities Limited**

*Mrs. Bector's*

Mrs. Bectors Food Specialities Limited is one of the leading companies in the premium and mid-premium biscuits segment in North India and a leading premium bakery player in India. The Company is the preferred supplier to some of the Largest QSR Franchises, Cloud Kitchens and Multiplexes in India.

The Company has a diversified product portfolio and constant focus on new launches. The Company has a strong multi-channel distribution network PAN India. The Company is expanding through modern trade and e-commerce. The Company is a leading biscuits exporter to 69 countries across 6 continents.

**Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

**Contact Details**

| Company: Mrs. Bectors Food Specialities   | Investor Relations: Orient Capital   |
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| Name: Mr. Arnav Jain – Chief Financial Officer                                      | Name: Mr. Parth Patel / Mr. Irfan Raeen  |
| Email: <a href="mailto:arnav.jain@bectorfoods.com">arnav.jain@bectorfoods.com</a>   | Email: <a href="mailto:parth.patel@linkintime.co.in">parth.patel@linkintime.co.in</a> / <a href="mailto:irfan.raeen@linkintime.co.in">irfan.raeen@linkintime.co.in</a> |
|   | Tel: +91 98197 85972/ 97737 78669  |
| <a href="http://www.cremica.in">www.cremica.in</a>                                  | <a href="http://www.orientcap.com">www.orientcap.com</a>   |